

**VILLAGE OF YELLOW SPRINGS, OHIO
RESOLUTION 2023-32**

**APPROVING GRANT TO YELLOW SPRINGS HOME, INC. FOR FUNDING FOR
PHASE ONE (EIGHT RENTAL UNITS) OF THE “CASCADES” AFFORDABLE
HOUSING PROJECT**

WHEREAS, Yellow Springs Home, Inc. (“Home, Inc.”) provides sustainably affordable housing opportunities within the Village of Yellow Springs; and,

WHEREAS, Village Council, during their budgeting process in 2022 voted to provide a total of \$40,000 in support of affordable housing in the village; and,

WHEREAS, Village Council wishes to grant the entirety of the Affordable Housing budget line for 2023 to YS Home, Inc. under certain conditions; and,

WHEREAS, the Village of Yellow Springs Public Works Department, in an effort to assure the success of the expected development on Home, Inc.’s parcel located between Herman and Marshall Streets, relined the sewer line serving that residential area in 2019, and in the spirit of collaboration, Home, Inc. has agreed to pay back to the Village funds in the amount of \$21,959 to fully cover the sewer relining; and,

WHEREAS, Council has determined that a portion of the \$40,000 grant in the amount of \$21,959.00 shall be imminently issued to Home, Inc, with the understanding that Home Inc. will then pay those funds back to the Village to cover the cost of the completed sewer relining; and

WHEREAS, Council has determined that the remaining \$18,041 will be granted to YS Home, Inc. upon successful grant award from the Ohio Housing Finance Agency for the Cascades project; and,

WHEREAS, this action represents an intentional investment in provision of local affordable housing under the Village’s home rule powers as Village Council has determined that the development of affordable housing in the Village advances the public health, safety and welfare,

NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS OHIO
HEREBY RESOLVES THAT:

Section 1. Village Council hereby asserts its belief that affordable housing is in the public interest and advances the public health, safety and welfare and therefore agrees to contribute a grant of \$40,000.00 under the conditions herein specified.

Section 2. Funds will be disbursed by the Village Manager in accordance with the conditions herein specified.



Brian Housh, President of Council

PASSED: 5-1-2023

Attest: 

Judy Kintner, Clerk of Council

ROLL CALL:

Brian Housh __Y__ Marianne MacQueen __Y__ Kevin Stokes _Absent__

Carmen Brown __Y__ Gavin DeVore Leonard _Y__